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net income. / average stockholders equity. Gross Profit. net sales. - cost of sales. Balance Sheet. reports the amount of assets, liabilities, and stockholders equity. Income Statement. reports revenues - expenses.

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Accounting 101: The Basics Accounting is the language of business. Through a systematic series of steps known as accounting cycle, it gathers information about business transactions and

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generates reports about the entity. This section offers free online tutorials of accounting basics.

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Financial Accounting course. You will need to be familiar with accounting concepts, terminology, and the reasons behind common accounting procedures.

[Financial Accounting CLEP Study Guide - Free-Clep-Prep.com](#)

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Accounting Session 7 Accounting It is just about concepts represented by numbers

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The financial literature classifies accounting into two broad categories, viz, Financial Accounting and Management Accounting. Financial accounting is primarily concerned with the preparation of

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financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc.

INTRODUCTION TO ACCOUNTING

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Understanding Financial Statements and Accounting: Crash ...

Amortization is the scheduled charging to expense of an intangible asset over its useful life. (like a License) Depreciation is the scheduled charging to expense of a tangible asset over its useful life. (like a Truck) How to calculate depreciation depending on the different methods.

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