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Questions And
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Econometrics (60
points) Question
7: Short Answers
(30 points)

Answer parts 1-6
with a brief
explanation. 1.

Suppose the
model of
interest is Y_i

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Questions And

$$Y_i = \beta_0 + \beta_1 X_{1i} + \beta_2 X_{2i} + u_i,$$

where $E(u_i | X_i) = 0$

and $E(u_i^2 | X_i) = \sigma^2$

and X_1 and X_2

are uncorrelated

in your sample.

Will the

bivariate

regression of Y

on X_i have the

same coefficient

estimate and

standard error

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Economics

Interview

Questions with
Answers:-1.

Define what is
Economics?

Economics is the
study of how

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goods and services produced and how they are distributed. 2. Into how many branches the area of economic theory is divided into? Two. 3. Define what are they? Microeconomics and

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4. The word
'micro' derived
from which
language?

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does $MR = MC$
rule apply?

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Answered: Jun

27, 2018. MR =

MC rule applies

both to pure

monopoly and

pure

competition.

Basically, $MC=MR$

is a profit

maximization

formula where MC

stands for

Read Free Econometrics Marginal Cost And and MR stands for Marginal Revenue. ...

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\hat{e}_i 0.714286

0.228571

-1.257143

0.257143

-1.228571

1.285714 $\hat{0}$ e_i

(e) $\hat{0}$ x_{ei}

EXERCISE 2.6 (a)

The intercept
estimate b_1 240
is an estimate
of the number of
sodas sold when

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the temperature
is 0 degrees
Fahrenheit.

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Question # Q.1.

How does
Managerial
Economics Differ
from Economics?

Ans. i. Whereas
managerial
economics

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Answers
involves application of
economic

principles to
the problems of
the firm,
Economics deals
with the body of
the principles
itself. ii.

Whereas
managerial
economics is
micro-economic

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in character
economics is
both macro-
economic [...]

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focuses on
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models to

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